during the Eighth Plan are as under :-

(in tonne)

Year	Production Target	Achievements
1992-93	185500	169395
1993-94	191000	208000
1994-95	210000	180100
1995-96	225000	223000
1996-97	242000	

(b) the tentative projections proposed for the production of coffee in the Ninth Plan are as follows

(in tonne)

Year	Production Target
1997-98	225,000
1998-99	240,000
1999-00	260,000
2000-01	280,000
2001-02	3000,000

Experts Committee on Corporate Governance

498. SHRI SANDIPAN THORAT : Will the Minister of FINANCE be pleased to state :

(a) whether the Experts Committee on Corporate Governance has submitted its report to the Government;

(b) if so, the details of the important observations and recommendations made by the Committee;

(c) the reaction of the Government thereto; and

(d) the details of decisions taken thereon?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Government has not constituted any expert committee on corporate Governance. However, Government had suggested to some of the Financial Institutions namely IDBI, ICICI and UTI to study the practices of Corporate governance by major Indian Corporates vis-a-vis the recommendations of the Cadbury Committee.

(b) Few of the observations of the study are as follows:

- The best practices of corporate governance were followed by Corporates with low promoters' holding and those with strong influence of multinational collaborators.
- The number of board meetings should be at least 6 per year to ensure effective governance by the board.
- The non-executive directors together with nominees of financial institutions/banks should form a simple majority in the board.
- The presence of independent directors on the board could be restricted to 2-3 terms so as to ensure their independence.
- The prudent norms on short-term investments should be evolved and refined.
- The constitution of Audit Sub-Committees should be made a statutory requirement.

(c) and (d). Financial Institutions have discussed the matter with the Confederation of Indian Industry (CII) and CII has set up a task force on corporate Governance.

K.V.I.C.

499. SHRI G. VENKAT SWAMY : Will the Minister of INDUSTRY be pleased to state :

(a) whether according to the Action Plan approved by the Government Khadi and Village Industries Commission was to receive Rs.5600 crores (Rs.1865 crores through budgetary support and Rs.3735 crores through institutional finance); and

(b) if so, how much amount has since been released and by when the remaining amount is likely to be released?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b). In accordance with the Action Plan prepared for implementing the recommendation of the High Power Committee for generating two million additional jobs through the Khadi and Village Industry (KVI) activities, a programme at an estimated outlay of Rs.5600 crores is required to be implemented by the Khadi and Village Industries Commission (KVIC).

Out of this estimated cost of the programme, 1/3rd amounting to Rs.1865 crores is to be met out of budgetary grants and the remaining 2/3rd amounting to Rs.3735 crores is to be raised from the banks and financial institutions. While KVIC has already launched the programme on 2nd October, 1995, the actual inflow of funds depends on the absorption capacity of the implementing agency and sanction of loans by the banks.

Government have released additional amount of Rs.130 crores last year for the programme and a budget provision for a similar amount has also been made during the current year of the programme. Government have also given a guarantee for a loan of Rs.1000 crores from the consortium of banks in favour of KVIC for on lending to viable KVI projects either directly by the KVIC or through the State KVI Boards. About Rs.325 crores have already been drawn by the KVIC from this line of credit.

Subsidence of Land in Jharia

500. SHRI BASUDEB ACHARIA : Will the Minister of COAL be pleased to state :

(a) whether the Government are aware that Jharia town is under serious threat of subsidence and the Katras More, Chouthai Kulhi, Pahari, Husenabad and